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Documents for: Alternatives In Motion

Accounting Documents

[YE Financial Statements \(12/31/10\)](#)



COMPANIES

COMPREHENSIVE BUSINESS SOLUTIONS

ACCOUNTANT'S COMPILATION REPORT

To the Board of Trustees of
Alternatives In Motion

We have compiled the accompanying statement of financial position of Alternatives In Motion (a nonprofit organization) as of December 31, 2010 and 2009, and the related statements of activities and cash flows for the years then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

H&S Companies, P.C.

H&S COMPANIES, P.C.
Certified Public Accountants

February 28, 2011



ALTERNATIVES IN MOTION
FINANCIAL STATEMENTS
DECEMBER 31, 2010

ALTERNATIVES IN MOTION
Comparative Statement of Financial Position
December 31, 2010 and December 31, 2009

Assets

	<u>2010</u>	<u>2009</u>
Current Assets		
Macatawa Checking	\$ 1,774	\$ 18,044
Macatawa Savings	105	105
Accounts Receivable - Tap Shoe	2,634	134
Inventory	<u>269,590</u>	<u>232,164</u>
Total Current Assets	274,103	250,447
Property and Equipment		
Equipment	14,563	37,801
Leasehold Improvements	9,160	9,160
Furniture and Fixtures	17,856	16,983
Less: Accumulated Depreciation	<u>(33,556)</u>	<u>(54,926)</u>
Net Property and Equipment	<u>8,023</u>	<u>9,018</u>
Total Assets	<u>\$ 282,126</u>	<u>\$ 259,465</u>

Liabilities and Net Assets

Current Liabilities		
Accounts Payable	\$ 14,227	\$ 6,523
Accrued Wages	550	7,340
FICA/Federal W/H payable	1,054	2,274
MI W/H Payable	259	567
GR W/H Payable	95	105
Line of Credit	<u>42,000</u>	<u>45,000</u>
Total Current Liabilities	58,185	61,809
Net Assets	<u>223,941</u>	<u>197,656</u>
Total Liabilities and Net Assets	<u>\$ 282,126</u>	<u>\$ 259,465</u>

See Accountants' Report

ALTERNATIVES IN MOTION

Comparative Statement of Activities and Functional Expenses
For the Years Ended December 31, 2010 and December 31, 2009

	2010 <u>Compiled</u>	<u>%</u>	2009 <u>Audited</u>	<u>%</u>
UNRESTRICTED NET ASSETS				
Net Assets Released from Restrictions	238,666		231,671	
Expenses				
Program Expenses				
Chairs	106,454	40.25	91,368	36.46
Salaries	36,361	13.75	33,400	13.33
Payroll Taxes	2,976	1.13	2,308	0.92
Health Insurance	3,969	1.50	3,265	1.30
Management and General				
Salaries	24,833	9.39	17,444	6.96
Payroll Taxes	515	0.19	(839)	(0.33)
Health Insurance	(2,674)	(1.01)	(1,612)	(0.64)
Office Rent	9,000	3.40	9,000	3.59
Office Supplies	740	0.28	1,714	0.68
Web site	-	-	656	0.26
Computer Expense	3,063	1.16	-	-
Postage	682	0.26	1,430	0.57
Professional Services	7,215	2.73	8,540	3.41
Grant Writing	-	-	90	0.04
Insurance	1,394	0.53	556	0.22
Repairs & Maintenance	90	0.03	674	0.27
Utilities and Telephone	1,882	0.71	1,679	0.67
Advertising	75	0.03	-	-
Travel/Auto	134	0.05	3,232	1.29
Meals	89	0.03	32	0.01
Dues and Subscriptions	165	0.06	20	0.01
Bank Fees	710	0.27	210	0.08
Depreciation	1,863	0.70	11,796	4.71
Interest	2,055	0.78	7,429	2.96
Miscellaneous	183	0.07	537	0.21
Fund Raising	1,670	0.63	2,773	1.11
Total Expenses	203,444	76.92	195,702	78.09
(Gain)Loss on Sale of Fixed Assets	-	-	11,068	4.42
Total Expenses and Losses	203,444	76.92	206,770	82.50
Increase (Decrease) in Unrestricted Net Assets	-	-	-	-

See Accountants' Report

ALTERNATIVES IN MOTION

Comparative Statement of Activities and Functional Expenses
For the Years Ended December 31, 2010 and December 31, 2009

TEMPORARILY RESTRICTED NET ASSETS

Support and Revenue				
Donations				
Cash Donations	9,471	3.58	13,311	5.31
Corp. Cash Donations	19,164	7.25	38,048	15.18
Grants	27,400	10.36	15,000	5.99
Schools Cash Donations	611	0.23	3,575	1.43
Fundraisers	14,176	5.36	9,871	3.94
Golf Fundraiser	24,313	9.19	21,087	8.41
Mobility In-Kind Donations	157,022	59.37	141,821	56.59
Rent In-Kind Donations	6,000	2.27	6,000	2.39
Other In-Kind Donations	108	0.04	275	0.11
Miscellaneous Income	6,217	2.35	1,635	0.65
Interest Income	976	0.37	1	-
Total Temporarily Restricted Support and Revenue	265,458	100.37	250,624	100.00
Net Assets Released from Restrictions	238,666	90.24	231,671	92.44
Increase (Decrease) in Net Assets	26,290	9.94	18,565	7.41
Net Assets at Beginning of Year	197,651	74.73	179,091	71.46
Net Assets at End of Year	\$ 223,941	84.67	\$ 197,656	78.87

See Accountants' Report

ALTERNATIVES IN MOTION

Statement of Net Assets

	12 Months Ended <u>December 31, 2010</u>	12 Months Ended <u>December 31, 2009</u>
Beginning Net Assets	\$ 197,651	\$ 179,091
Increase (Decrease) in Net Assets	<u>26,290</u>	<u>18,565</u>
Ending Net Assets	<u><u>\$ 223,941</u></u>	<u><u>\$ 197,656</u></u>

ALTERNATIVES IN MOTION
 Statements of Cash Flows
 For the Year Ended December 31, 2010

	<u>2010</u>	<u>2009</u>
Cash Flows from Operating Activities		
Changes in Net Assets	\$ 26,290	\$ 18,565
Adjustments to reconcile Net Income (Loss) to net Cash provided by (used in) operating activities:		
Depreciation and Amortization	1,863	11,796
Losses (Gains) on sales of Fixed Assets	-	11,068
Decrease (Increase) in Operating Assets:		
Inventory	(37,426)	(44,408)
Increase (Decrease) in Operating Liabilities:		
Accounts Payable	7,704	5,171
Credit Card Liabilities	-	(18,392)
Affiliate Payable/Receivable	(2,500)	2,261
Accrued Liabilities	<u>(8,328)</u>	<u>7,235</u>
Net Cash Provided By (Used In) Operating Activities	(12,397)	(6,704)
Cash Flows from Investing Activities		
Capital Expenditures	(873)	-
Proceeds From Sale of Fixed Assets	<u>-</u>	<u>26,495</u>
Net Cash Provided By (Used In) Investing Activities	(873)	26,495
Cash Flows from Financing Activities		
Notes Payable Borrowings	7,000	4,500
Notes Payable Repayments	<u>(10,000)</u>	<u>(9,364)</u>
Net Cash Provided By (Used In) Financing Activities	(3,000)	(4,864)
Net Increase (Decrease) in Cash	(16,270)	14,927
Cash at Beginning of Period	<u>18,149</u>	<u>3,222</u>
Cash at End of Period	<u>\$ 1,879</u>	<u>\$ 18,149</u>
SUPPLEMENTAL INFORMATION:		
Interest Paid	2,055	6,954